

## Case Study

### Project Talayuela

- › Non-recourse project financing for the construction and operation of a solar PV plant located in the region of Extremadura with a generation capacity of 300 MWp
- › The project is one of the first European utility scale solar PV plants in Europe, realised and operated without any public subsidies while financed via a non-recourse project financing
- › The energy price for the majority of the electricity production is fixed via a power purchase agreement with a European utility company for a term of 10 years
- › The financing consists of a Term Loan Facility (with the floating base rate being hedged by an interest rate swap), a VAT Facility, a Debt Service Reserve Facility and an LC Facility
- › Final maturity date of the financing is December 2033
- › The financing is provided by Bankinter, S.A., Bayerische Landesbank, Coöperatieve Rabobank U.A., Deutsche Bank AG and European Investment Bank