

## Case Study

### Project Borrentin

- › EUR 60.7 million non-recourse project financing to finance the construction and operation of the solar PV plant Lindenhof (Borrentin) with a capacity of 114.2 megawatts (MW).
- › The financing includes EUR 46.8 million Term Loan Facilities, EUR 2.75 million VAT Facility as well as EUR 11.1 million Letter of Credit Facilities.
- › With a generation capacity of 114.2 megawatts (MW), the PV plant, which is located in Borrentin (south of Demmin, Mecklenburg-Western Pomerania), is the largest solar plant owned by Encavis AG in Germany and the 3rd largest solar plant of Encavis AG's own capacities.
- › Nearly 74% of the annual electricity production for this project is fixed by a long-term Power Purchase Agreement (PPA) for a term of ten years with a corporate offtaker.
- › The financing was provided by Bayerische Landesbank.
- › The transaction has been structured, arranged, and managed by Encavis' inhouse Project Finance team.